

The Lakshya Foundation
B1/1, NIT Campus, NIT, Warangal - 506021
(Regd vide F No DIT(E) / HYD / 12A / 72(06) / 11-12)

Receipts and Payments Account for the period from 1st April 2013 to 31st March 2014

Receipts	Rs	Payments	Rs
To Opening Balances:		By Financial Assistance to Stdnts	
--- Cash on Hand	-	--- College Fee	773,583
--- Cash at Bank - ICICI	465,197	--- Hostel Fee	
		--- Project Assistance	
" Donations Received		" Innovation Project	199,637
--- CC Avenue	383,364		
--- Bank Credits	1,438,075	" Administrative Expenses	
		--- Audit Fee	2,000
" Interest on ICICI SB	1,904	--- Printing & Stationery	7,271
		--- Salary	625,652
		--- Loan	25,000
		--- General Expenses	16,450
		--- Rent	253,549
		--- CC Acenues Charges	24,494
		--- Fixed Deposit	200,000
		" Closing Balances	
		--- Cash on Hand	-
		--- Cash at Bank - ICICI	160,904
	2,288,540		2,288,540

For Thirupathi & Associates
Chartered Accountants

O. Sridhar

O. Sridhar
Partner
M.NO 226764
FR No: 013000S

Date:22/09/2014
Place: Hyderabad



for The Lakshya Foundation

A Venu Gopal
Chair Person

The Lakshya Foundation
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Annexures to Income and Expenditure Account

Particulars	Sch	Year Ending 31.03.2014	Year Ending 31.03.2013
Schedule - A			
Donations Received			
--- Credits to ICICI Bank		1,438,075.00	451,063.00
--- CC Avenue		383,364.00	71,661.00
Total		1,821,439.00	522,724.00
Schedule - B			
Financial Assistance to Economically Backward Students			
--- College Fee		773,583.00	101,100.00
--- Hostel Fee		-	25,000.00
--- Project Assistance		-	41,100.00
Total		773,583.00	167,200.00
Schedule - C			
Administrative Expenses			
--- Audit Fee		5,000.00	2,000.00
--- Printing & Stationery		7,271.00	11,340.00
--- Salary		625,652.00	18,344.00
--- General Expenses		16,450.00	20,000.00
--- Rent		253,549.00	215,900.00
--- CC Avenues Charges		24,494.00	-
Total		932,416.00	267,584.00

Annexures to Statement of Affairs

Particulars	Sch	Year Ending 31.03.2014	Year Ending 31.03.2013
Schedule - D			
Advances			
--- Prof J Ramchander Rao		(250.00)	(250.00)
--- Mr Anand		35,313.00	35,313.00
--- mr Sateesh		2,048.00	2,048.00
Total		37,111.00	37,111.00



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Statement of Affairs as on 31.03.2014

Particulars	Sch	Year Ending 31.03.2014	Year Ending 31.03.2013
Sources of Funds			
Opening Corpus Fund		273,630.00	360,208.00
(+) Additions during the year		-	-
(+) Excess of Income Over Expenditure		(82,293.00)	(86,578.00)
Grand Total		191,337.00	273,630.00
Application of Funds			
Loans & Advances			
Fixed Deposit		200,000.00	
Current Assets			
Cash and Bank			
-- Cash on hand		-	-
-- Cash at Bank - ICICI Bank Ltd		160,904.00	465,197.00
Total (A)		160,904.00	465,197.00
Current Liabilities			
Loans		124,000.00	149,000.00
Expenses Payable		3,456.00	3,208.00
Advances		37,111.00	37,111.00
Audit fee payable		5,000.00	2,248.00
Total (B)		169,567.00	191,567.00
Net Current Assets (A-B)		(8,663.00)	273,630.00
Grand Total		191,337.00	273,630.00

For Thirupathi & Associates
Chartered Accountants

O. Sridhar

O. Sridhar
Partner
M.NO 226764
FR No: 013000S



Date: 22/09/2014
Place: Hyderabad

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Income and Expenditure Account for the year ended 31.03.2014

Particulars	Sch	Year Ending 31.03.2014	Year Ending 31.03.2013
<u>Income</u>			
Donations Received	A	1,821,439.00	522,724.00
Interest from Bank		1,904.00	30,430.00
Total		1,823,343.00	553,154.00
<u>Expenditure</u>			
Financial Assistance to Economically backword Students	B	773,583.00	167,200.00
Innovation Project		199,637.00	204,948.00
Administrative Expenses	C	-	267,584.00
--- Audit Fee		5,000.00	
--- Printing & Stationery		7,271.00	
---- Salary		625,652.00	
--- General Expenses		16,450.00	
--- Rent		253,549.00	
--- CC Acenues Charges		24,494.00	
Total		1,905,636.00	639,732.00
Incover over Expenditure		(82,293.00)	(86,578.00)
Less: Prior Period Expenses		-	-
Less: Provision for Income Tax		-	-
Balance to be transferred to Corpus Fund		(82,293.00)	(86,578.00)

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Chartered Accountants

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O. Sridhar
Partner
M.NO 226764
FR No: 013000S

Date:22/09/2014
Place: Hyderabad



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