

The Lakshya Foundation
B1/1, NIT Campus, NIT, Warangal - 506021
(Regd vide F No DIT(E) / HYD / 12A / 72(06) / 11-12)

Receipts and Payments Account for the period from 1st April 2012 to 31st March 2013

Receipts	Rs	Payments	Rs
To <u>Opening Balances:</u>		By <u>Financial Assistance to Stdnts</u>	
--- Cash on Hand	0.00	--- College Fee	101100.00
--- Cash at Bank - ICICI	551775.00	--- Hostel Fee	25000.00
		--- Project Assistance	41100.00
" <u>Donations Received</u>		" Innovation Project	204948.00
--- CC Avenue	71661.00		
--- Bank Credits	451063.25	" <u>Administrative Expenses</u>	
" Interest on ICICI SB	30430.00	--- Audit Fee	2000.00
" <u>Advances</u>		--- Printing & Stationery	11340.00
--- Prof J Ramchander Rao		--- Medical Expenses	20000.00
--- Mr Anand		---- Salary	215900.00
--- Mr Sateesh		--- Advertisement Expenses	18344.00
		" <u>Closing Balances</u>	
		--- Cash on Hand	0.00
		--- Cash at Bank - ICICI	465197.25
	1104929.25		1104929.25

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Income and Expenditure Account for the year ended 31.03.2013

Particulars	Sch	Year Ending 31.03.2013	Year Ending 31.03.2012
Income			
Donations Received	A	522724.25	1066757.00
Interest from Bank		30430.00	20741.00
Total		553154.25	1087498.00
Expenditure			
Financial Assistance to Economically backward Students	B	167200.00	705150.00
Innovation Project		204948.00	28045.00
Administrative Expenses	C	267584.00	11520.00
Financial Charges		0.00	0.00
Total		639732.00	744715.00
Incover over Expenditure		-86577.75	342783.00
Less: Prior Period Expenses		0.00	0.00
Less: Provision for Income Tax		0.00	0.00
Balance to be transferred to Corpus Fund		-86577.75	342783.00

for The Lakshya Foundation

A Venu Gopal
Chair Person

Place: Warangal
Date: 30.03.2014

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Statement of Affairs as on 31.03.2013

Particulars	Sch	Year Ending 31.03.2013	Year Ending 31.03.2012
<u>Sources of Funds</u>			
Opening Corpus Fund		360208.00	17415.00
(+) Additions during the year		0.00	0.00
(+) Excess of Income Over Expenditure		-86577.75	342783.00
Grand Total		273630.25	360198.00
<u>Application of Funds</u>			
<u>Current Assets</u>			
<u>Cash and Bank</u>			
-- Cash on hand		0.00	0.00
-- Cash at Bank - ICICI Bank Ltd		465197.25	551775.00
Total (A)		465197.25	551775.00
<u>Current Liabilities</u>			
Loans and Advances		149000.00	149000.00
Telephone Expenses Payable		3208.00	3208.00
Advances	C	37111.00	37111.00
Auditfee payable		2248.00	2000.00
Total (B)		191567.00	191319.00
Net Current Assets (A-B)		273630.25	360456.00
Grand Total		273630.25	360456.00

for The Lakshya Foundation

A Venu Gopal
Chair Person

Place: Warangal
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Annexures to Income and Expenditure Account

Particulars	Sch	Year Ending 31.03.2013	Year Ending 31.03.2012
Schedule - A			
Donations Received			
--- Credits to ICICI Bank		451063.25	1002405.00
--- CC Avenue		71661.00	64362.00
Total		522724.25	1066767.00
Schedule - B			
Financial Assistance to Economically Backward Students			
--- College Fee		101100.00	629150.00
--- Hostel Fee		25000.00	56000.00
--- Project Assistance		41100.00	20000.00
Total		167200.00	705150.00
Schedule - C			
Administrative Expenses			
--- Audit Fee		2000.00	2248.00
--- Printting & Stationery incl Brouchers and Banners		11340.00	8772.00
--- Advertisement Expenses		18344.00	0.00
--- Medical Expenses		20000.00	0.00
--- Salary		215900.00	0.00
--- Miscelleneous Expenses		0.00	500.00
Total		267584.00	11520.00

Annexures to Statement of Affairs

Particulars	Sch	Year Ending 31.03.2013	Year Ending 31.03.2012
Schedule - D			
Advances			
--- Prof J Ramchander Rao		-250.00	-250.00
--- Mr Anand		35313.00	35313.00
--- mr Sateesh		2048.00	2048.00
Total		37111.00	37111.00