

**The Lakshya Foundation
Hyderabad**

Balance Sheet as on 31.03.2011

Particulars	As on 31.03.2011	As on 31.03.2010
Sources of Funds		
Opening Corpus Fund	36,954	6,792
Add: Additions	0	0
	<u>36,954</u>	<u>6,792</u>
Add: Excess of Income Over Expenditure	(19,539)	30,162
	<u>17,415</u>	<u>36,954</u>
Total	<u>17,415</u>	<u>36,954</u>
Application of Funds		
Current Assets:		
Cash in hand	0	0
Cash at Bank	203,945	216,866
Loans and advances:		
Unsecured Loans	149,000	149,000
Current Liabilities and Provisions		
Telephone expenses payable	3,208	3,208
Advance from Mr. Anand	27,704	9,044
Provision for Income Tax	0	18,660
Audit fee payable	6618	-
Net Current Assets	<u>17,415</u>	<u>36,954</u>
Total	<u>17,415</u>	<u>36,954</u>

for akasam & associates
chartered accountants

for The Lakshya Foundation

V.Shekar Babu
Partner

J.Ramachander Rao
Chair Person

Place: Hyderabad
Date: 30.04.2011

Place: Warangal
Date: 30.04.2011

**The Lakshya Foundation
HYDERABAD**

Income & Expenditure Account for the year ended 31.03.2011

Particulars	Sch	Year Ended 31.03.2011	Year Ended 31.03.2010
Income			
Donations Received		210300	189684
Interest from Banks		7681	7035
Total		217981	196719
Expenditure			
Hostel Fee	A	218150	137125
Administrative Expenses	B	3309	9044
Financial Charges	C	9443	1728
Excess of Income over Expenditure/ (Expenditure over income)		-12921	48822
Less: Prior period expenditure (Audit fee for 2 years)		6618	0
Less: Provision for Income Tax		0	18660
Balance to be carried to Balance sheet		-19539	30162
Total		217981	196719

for akasam & associates
chartered accountants

for The Lakshya Foundation

V.Shekar Babu
Partner

J.Ramachander Rao
Chair Person

Place: Hyderabad
Date: 30.04.2011

Place: Warangal
Date: 30.04.2011

**The Lakshya Foundation
HYDERABAD**

Schedules to Income & Expenditure Account for the year ended 31.03.2011

Schedule-A

Mess Expenses		
Hostel Fee	20000	35125
College Fee	198150	102000
	218150	137125

Schedule-B

Administrative Expenses

Audit fee	3309	
Conveyance		
Transportation charges		
Gifts for volunteers		
Website registration		
CC avenue Registration expenses	0	9044
Salaries and Wages	0	
	3309	9044

Schedule-C

Financial Charges

Bank Charges	9443	1728
	9443	1728

**The Lakshya Foundation
Hyderabad**

Receipts & Payments account for the period from 1st April 2010 to 31st March 2011

Receipts	Amount in Rs.	Payment	Amount in Rs.	Percentage
Opening Cash/Bank Balance	216866	Hostel Fee for students	20000	4.60
Donations received by CC avenue	146900	College Fee	198150	45.57
Donations received directly into bank	63400	Audit fee	3309	
Bank Interest	7681	Bank Charges	9443	2.17
Other Receipts	0			0.00
		Closing Balance	203945	46.90
Total	434847	Total	434847	

for akasam & associates
chartered accountants

for The Lakshya Foundation

V.Shekar Babu
Partner

J.Ramachander Rao
Chairperson

Place: Hyderabad
Date : 30.04.2011

Place: Warangal
Date : 30.04.2011

COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR 2011-12
ACCOUNTING YEAR 2010-11

Name : The Lakshya Foundation
Address : B1/1, NIT Campus
NIT Warangal
Warangal-506021
PAN : AABTT6830A
Date of Formation : 07.06.2008
Status : AOP
Ward :

Amount in Rs.

Income from other sources

Excess of Income over Expenditure	-12921
Gross Total Income	<u>-12921</u>
Say	<u>-12920</u>

Tax on above	0
Add: EC & SHEC	<u>0</u>
Tax payable	0

for The Lakshya Foundation

J.Ramachander Rao
Chairperson

**COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR 2010-11
ACCOUNTING YEAR 2009-10**

Name : The Lakshya Foundation
Address : B1/1 NIT Campus
NIT Warangal
Warangal-506021
PAN : AABTT6830A
Date of Formation : 07.06.2008
Status : Trust
Ward :

Particulars	Amount (Rs)
Income	
Voluntary Contributions from Public	210300
Income from Properties held by Trust	0
Gross Receipts	<u>210300</u>
Expenditure	
Total Expenditure applied for charitable purpose	221459
Total Expenditure	<u>221459</u>
Surplus/(Deficit) fund after applying to charitable purpose	<u>(11159)</u>
Percentage of fund applied for charitable purpose	105.31%
Surplus/(Deficit) funds	-5.3%
Taxable Income	Nil

for The Lakshya Foundation

J.Ramachander Rao
Chairperson