

**The Lakshya Foundation
HYDERABAD**

Balance Sheet as on 31.03.2010

Particulars	As on 31.03.2010	As on 31.03.2009
Sources of Funds		
Opening Corpus Fund	6,792	6,993
Add: Additions	0	0
	<u>6,792</u>	<u>6,993</u>
Add: Excess of Income Over Expenditure	30,162	(201)
	<u>36,954</u>	<u>6,792</u>
Total	<u>36,954</u>	<u>6,792</u>
Application of Funds		
Current Assets:		
Cash in hand	0	0
Cash at Bank	216,866	159,000
Loans and advances:		
Unsecured Loans	149,000	149,000
Current Liabilities and Provisions		
Telephone expenses payable	3,208	3,208
Advance from Mr. Anand	9,044	0
Provision for Income Tax	18,660	
	<u>36,954</u>	<u>6,792</u>
Net Current Assets	<u>36,954</u>	<u>6,792</u>
Total	<u>36,954</u>	<u>6,792</u>

0

for akasam & associates,
chartered accountants

for The Lakshya Foundation

V.Shekar Babu
Partner

J.Ramachander Rao
Chair Person

Place: Hyderabad
Date: 31.07.2010

Place: Warangal
Date: 31.07.2010

**The Lakshya Foundation
HYDERABAD**

Income & Expenditure Account for the year ended 31.03.2010

Particulars	Sch Year Ended 31.03.2010	Year Ended 31.03.2009
Income		
Donations	189684	32900
Interest from Banks	7035	1155
Total	196719	34055
Expenditure		
Hostel Fee	A 137125	24055
Administrative Expenses	B 9044	10201
Bank Charges	1728	0
Depreciation	C 0	0
Excess of Income over Expenditure	48822	-201
Less: Provision for Income Tax	18660	0
Balance to be carried to Balance sheet	30162	-201
Total	196719	34055

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Date: 31.07.2010

Place: Warangal
Date: 31.07.2010

**The Lakshya Foundation
HYDERABAD**

Schedules to Income & Expenditure Account for the year ended 31.03.2010

Schedule-A

Mess Expenses	
Hostel Fee	35125
College fee	102000
	137125
	0

Schedule-B

Administrative Expenses

Printing & stationary

Conveyance		
Transportation charges		
Gifts for volunteers		
Website registration		
CC avenue Registration expenses	9044	
Salaries and Wages	0	
	9044	0

Schedule-C

Depreciation

Depreciation on Assets		
	0	0

**The Lakshya Foundation
Hyderabad**

Receipts & Payments account for the period from 1st April 2009 to 31st March 2010

Receipts	Amount	Payment	Amount	Percentage
Opening Cash/Bank Balance	159000	Hostel Fee for students	35125	9.87
Donations received	189684	College fee	102000	28.67
Bank Interest	7035	Bank Charges	1728	0.49
Other Receipts	0			0.00
		Closing Balance	216866	60.97
Total	355719	Total	355719	

for akasam & associates
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for The Lakshya Foundation

V.Shekar Babu
Partner

J.Ramachander Rao
Chairperson

Place: Hyderabad
Date : 31.07.2010

Place: Warangal
Date : 31.07.2010

**COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR 2010-11
ACCOUNTING YEAR 2009-10**

Name : The Lakshya Foundation
Address : B1/1, NIT Campus
NIT Warangal
Warangal-506021
PAN : AABTT6830A
Date of Formation : 07.06.2008
Status : AOP
Ward :

Amount in Rs.

Income from other sources

Excess of Income over Expenditure 48822

Gross Total Income 48822
Say 48820

Tax on above 14646

Add: EC & SHEC 439

Tax payable 15085

Add: Interest

U/s 234A 1207

U/s 234B 1810

U/s 234C 558

3575

Total tax and interest payable 18660

Less: Self Assessment Tax paid on
23.03.2011

18660

Balance Payable 0

for The Lakshya Foundation

J.Ramachander Rao
Chairperson

**COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR 2010-11
ACCOUNTING YEAR 2009-10**

Name : The Lakshya Foundation
Address : B1/1 NIT Campus
NIT Warangal
Warangal-506021
PAN : AABTT6830A
Date of Formation : 07.06.2008
Status : Trust
Ward :

Particulars	Amount (Rs)
Income	
Voluntary Contributions from Public	189684
Income from Properties held by Trust	0
Gross Receipts	189684
Expenditure	
Total Expenditure applied for charitable purpose	147897
Total Expenditure	147897
Surplus/(Deficit) fund after applying to charitable purpose	41787
Percentage of fund applied for charitable purpose	77.97%
Surplus/(Deficit) funds	22.0%
Taxable Income	Nil

for The Lakshya Foundation

J.Ramachander Rao
Chairperson