

COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR 2009-10
ACCOUNTING YEAR 2008-2009

Name : The Lakshya Foundation
Address : B1/1 NIT Campus
NIT Warangal
Warangal-506021
PAN : AABTT6830A
Date of Formation : 07.06.2008
Status : AOP
Ward :

Amount in Rs.

Income from other sources

Excess of Income over Expenditure -201

Total income -201
Say -200

Tax on above 0
Add: Surcharge @10% 0
Add: ED Cess@3% 0
Total tax Payable 0

for The Lakshya Foundation

J.Ramachander Rao
Chairperson

**The Lakshya Foundation
HYDERABAD**

Income & Expenditure Account for the year ended 31.03.2009

Particulars	Sch	Year Ended 31.03.2009	Year Ended 31.03.2009
Income			
Donations		32900	0
Interest from Banks		1155	
Total		34055	0
Expenditure			
Benefits to Employees	A	0	
Hostel Fee	B	24055	
Administrative Expenses	C	10201	
Depreciation	D	0	
Excess of Income over Expenditure		-201	
Total		34055	0

for akasam & associates
chartered accountants

for The Lakshya Foundation

V.Shekar Babu
Partner

J.Ramachander Rao
Chair Person

Place: Hyderabad
Date: 12/03/2010

Place: Warangal
Date: 12/03/2010

**The Lakshya Foundation
HYDERABAD**

Schedules to Income & Expenditure Account for the year ended 31.03.2009

Schedule-A

Benefits to Employees

Salaries

0

Schedule-B

Mess Expenses

Hostel Fee

24055

24055

Schedule-C

Administrative Expenses

Printing & stationary

1918

Conveyance

225

Transportation charges

100

Gifts for volunteers

1750

Website registration

3000

Telephone Expenses

3208

10201

Schedule-D

Depreciation

Depreciation on Assets

0

0

**The Lakshya Foundation
HYDERABAD**

Balance Sheet as on 31.03.2009

Particulars	As on 31.03.2009	As on 31.03.2008
Source of Funds		
Opening Corpus Fund	6993	0
Add: Additions	0	0
	6993	0
Add: Excess of Income Over Expenditure	-201	0
	6792	0
Total	6792	0
Application of Funds		
Current Assets		
Cash in hand	0	
Cash at Bank	159000	
Current Liabilities		
Telephone expenses payable	3208	0
Loans and advance		
Unsecured Loans	149000	
Net Current Assets	6792	
Total	6792	

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The Lakshya Foundation
HYDERABAD

Depreciation Schedule as on 31.03.2009

Particulars	WDV as on	Additions		Deleations	Total	Depreciation		WDV as on
	01.04.2008	Before 30/09	After 30/09			Rate	For the year	
		0	0	0	0	15%	0	0
			0	0	0	10%	0	0
Total	0	0	0	0	0		0	0

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	Particulars	Amount (Rs)
Income		
	Voluntary Contributions from Public	32900
	Income from Properties held by Trust	
	Gross Receipts	<u>32900</u>
Expenditure		
	Total Expenditure applied for charitable purpose	34256
	Total Expenditure	<u>34256</u>
	Surplus/(Deficit) fund after applying to charitable purpose	<u>(1356)</u>
	Percentage of fund applied for charitable purpose	104.12%
	Surplus/(Deficit) funds	-4.1%
	Taxable Income	Nil

for The Lakshya Foundation

J.Ramachander Rao
Chairperson

**The Lakshya Foundation
Hyderabad**

Receipts & Payments account for the period from 1st April 2008 to 31st March 2009

Receipts	Amount	Payment	Amount	Percentage
Opening Cash/Bank Balance	6993	Hostel Fee for students	24055	12.66
Donations received	32900	Printing & stationery	1918	1.01
Bank Interest	1155	Conveyance	225	0.12
Other Receipts	149000	Transportation charges	100	0.05
		Gifts for volunteers	1750	0.92
		website registration	3000	1.58
				0.00
				0.00
		Closing Bal	159000	83.66
Total	190048	Total	190048	

for akasam & associates
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